



PUBLIC NOTICE

THE BOTSWANA INSTITUTE OF ACCOUNTANTS CELEBRATES THE INTERNATIONAL FEDERATION OF ACCOUNTANTS' 30th ANNIVERSARY

This week Botswana Institute of Accountants and other professional accountancy organisations worldwide will recognise the 30th anniversary of the founding of the International Federation of Accountants (IFAC), the global organisation for the accountancy profession, which represents 155 members and associates in nearly 120 countries. The culminating event of this year's anniversary celebrations will be World Accountancy Week, to be celebrated from the 2nd to 8th of December, 2007. During the World Accountancy Week, the Institute will, in addition to this press release, display messages on the commemoration in its website and also publicise the event for the whole week through radio jingles on GABZ FM

In paying tribute to IFAC's contributions to the profession, Mr Duncan Dankie Majinda the CEO of the Institute said "As a member of IFAC, the Botswana Institute of Accountants is pleased to celebrate the 30th anniversary of this global federation. This year, we are recognizing the accountancy profession's role in supporting economic growth and development both in Botswana and worldwide. This is a profession that acts with integrity and is committed to supporting financial responsibility, transparency and accountability at all levels of society – from individuals, to business entities, and to governments,"

During World Accountancy Week, IFAC will announce the results of a Global Leadership Survey on issues facing the accountancy profession which, in turn, affect economic growth and development in Botswana. IFAC will also release a brief history of the organization which will document the role of member bodies such as the Botswana Institute of Accountants in protecting the public interest and in promoting high quality practice by more than 2.5 million professional accountants worldwide, including about one thousand members of the Botswana Institute of Accountants

In the 30 years since IFAC's founding, the international profession has grown enormously not only in size, but also in areas of expertise as businesses, governments, international organizations, and others have called on members of the profession to provide an expanding range of services. In Botswana these include Auditing, Accounting, Consulting, Taxation and supporting efforts towards promoting Small Business Enterprises to mention but a few.

Founded in 1977, IFAC is dedicated to serving the public interest by strengthening the profession and contributing to the development of strong international economies. Through its independent standard-setting boards, IFAC sets international standards on ethics, auditing and assurance, education, and public sector accounting. It also issues guidance to encourage high quality performance by professional accountants in business.

The Botswana Institute of Accountants invites the people of Botswana both accountants and non-accountants where ever they are, to join with it in celebrating this momentous occasion and to recognise the federation whose ideals and endeavours have shaped the economic development strategies of nations, big or small, rich or poor across the globe.